

## ROTHERHAM BOROUGH COUNCIL - REPORT TO MEMBERS

<b>1. Meeting:</b>	<b>Improving Places Select Commission</b>
<b>2. Date:</b>	<b>Wednesday 3<sup>rd</sup> September 2014</b>
<b>3. Title:</b>	<b>Scrutiny review on supporting the local economy</b>
<b>4. Directorate:</b>	Resources

### **5. Summary**

This review was conducted by a review group from Improving Places Select Commission, Chaired by Cllr Emma Wallis. The review itself was conducted as part of the 2013/14 work programme. The attached version of the report is the final draft for consideration by the Improving Places Select Commission

### **6. Recommendations**

#### **That Select Commission Members:**

- Discuss and agree the draft recommendations
- Refer the report to Overview and Scrutiny Management Board on the 19<sup>th</sup> September 2014

## **7. Proposals and details**

The review group was established as part of the work programme for 2013/14. It took place during November 2013 to May 2014. It was a key piece of work for the Improving Places Select Commission.

This review was identified and agreed as part of the work programme for the Improving Places Select Commission for 2013/14. Due to the changes to Local Government Finance and in particular the business rates, it was agreed that the Council needed to focus on ways to support the local economy to generate an increase in business rates. These efforts also need to focus on generating employment and training opportunities for local residents and stimulating the multiplier effect, retaining as much private sector investment in the local economy as possible. This review was scoped to complement the Commissioning review being carried out by the Self Regulation Select Commission which is focused, amongst other things, on the potential for the public sector to stimulate the local economy via its procurement function.

The outcomes of both reviews should be considered as a suite of recommendations with the aim of maximizing the impact of both private and public sector investment in the Rotherham economy.

## **8. Finance**

There are no immediate financial implications arising from the report, however, full implementation of the recommendations may have some resource implications for the Council and partners.

## **9. Risks and Uncertainties**

The main risks are associated with the Council not acting appropriately to stimulate the economy during a key period of growth.

## **10. Policy and Performance Agenda Implications**

Supporting the economy is a key corporate priority for the Council and a key element of the Sheffield City Region agenda.

## **11. Background Papers and Consultation**

### **12 Contact**

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